



## ECONOMIC ANALYSIS

<b>Exports - Morocco</b>	\$32.9 B
<b>Imports</b>	\$49.2 B
<b>Terms of GDP (current US\$)</b>	Rank 58 in the world

Source - <https://oec.world/>

Haryana's Export to Morocco in FY 2019-20 is \$11.63 million (INR 82.29). Top products are as follows-

#	Commodity	Export value (\$ million)	Export value (INR Cr.)	Export (in %)
1	Medical and Scientific Instruments	1.19	8.42	10.21
2	Bulk Drugs, Drug Intermediates	1.18	8.38	10.17
3	Nuclear Reactor, Industrial Boilers	1.06	7.38	9.12
4	Auto Components/Parts	1.06	7.58	9.10
5	Other Construction Machinery	0.88	6.25	7.59

Haryana's Export to Morocco in FY 2020-21 is \$9.44 million (INR 69.75 Cr.). Top Products are as follows-

#	Commodity	Export value (\$ million)	Export value (INR Cr.)	Export (in %)
1	Bulk Drugs, Drug Intermediates	1.51	11.27	16.16
2	Auto Components/Parts	1.24	9.09	13.03
3	Medical and Scientific Instruments	1.00	7.41	10.63
4	Surgical Equipment	0.74	5.45	7.82
5	Cranes, Lifts and Winches	0.53	3.88	5.56

## Areas of Further Collaboration between Morocco and Haryana

- **There is a large scope of bilateral trade in Drug Formulations and Pharma products.** Morocco's import for the same is **\$ 410.9 million in 2019**. Pharma sector in Haryana is growing at a fast pace. Therefore, trade may be enhanced in this area.
- Morocco's Car import was **\$2.04 Billion in FY 2019**, Haryana is one of the major exporters of car/ motor vehicles. The export value of cars from the State to the world is \$467.9 million in FY 2019-20 & \$303.91 million in FY 20-21 (till Feb 21). The State produces two-thirds of passenger cars, 50% of tractors and 60% of motorcycles manufactured in the country.
- Morocco's import of Vehicle parts was **\$ 1.30 Billion** for 2019. Haryana has a strong ancillary base for Auto parts and its export from Haryana was \$602 million (INR 4,480 Cr.) in FY 19-20 and \$547 million (INR 4,070 Cr.) in FY 20-21 (till Feb 21). **Both Regions can collaborate to increase Bilateral Trade in Automobile Parts Segment.**
- **There is a large scope of bilateral trade in Medical and Scientific Equipment.** Morocco's import for the same was **\$187.48 million in 2019**. Medical sector in Haryana is growing at a fast pace. Therefore, trade may be enhanced in this area.

### Important bilateral treaties/agreements/MoUs

- Trade Agreement (1981)
- Cultural and Scientific Cooperation Accord (January 1981)
- Agreement on Economic and Technical Cooperation (1981)
- MOU between FIEO and Casablanca Chamber of Commerce & Industry (1992)
- MOU between FIEO and CMPE (Moroccan Export Promotion Centre) (April 1996)
- MOU on regular consultations between the two Foreign Ministries (June 1998)
- Convention on Avoidance of Double Taxation (October 1998)
- Agreement on Tourism (February 1999)
- Agreement for Cooperation between Maghreb Arab Press (MAP) and Press Trust of India (PTI) (February 1999)
- Agreement for cooperation in the fields of Merchant Shipping and Maritime (February 2000)
- Agreement between Doordarshan and RTM (Radio-diffusion Television Marocaine) (February 2000)
- MOU between CII and CGEM (General Confederation for Moroccan Enterprises) for setting up a Joint Business Council (February 2000)
- Moroccan Center of Export Promotion with ASSOCHAM, PHDCCI, FIEO and Indian

Importers Chambers of Commerce & Industry for bilateral economic cooperation.

- Al Akhawayn University of Morocco with Amity University towards bilateral cooperation in Education field

### **Investment Opportunities**

1. The **KMP expressway of 135 Km across Kundli, Manesar and Palwal abutting Delhi from 3 sides has been developed.** In addition, a Global Economic Corridor, which is proposed to be developed alongside the expressway is estimated to have an investment potential of USD 50 billion (INR 3,72,000 Cr.).
2. Domestic Airport at Hisar was inaugurated by Hon'ble Chief Minister, Haryana on 15<sup>th</sup> August 2018. Further, as part of **Integrated Aviation Hub, over 7200 acres of land in IAH Hisar will be utilised for industrial development** to provide facilities such as warehousing, cargo, MRO/FBO facilities, training and simulation centre, Aerospace University and aerospace/ defence Manufacturing Park.
3. Haryana Government has developed state-of-the-art **industrial and Commercial Township of nearly 3,300 acres of land near Kharkhoda (Sonipat) and Industrial Model Townships (IMT) at Sohna of about 1400 acres.** These townships will be in the vicinity of KMP Expressway as will connect the Gurugram-Sohna-Alwar highway, thus will help in the development of the industrial corridor with world class facilities.
4. Government of Haryana is working on the development of 5 cities of approx. 2,50,000 ha area along KMP corridor as a part of "Panchgram" vision. To fast track the progress, Panchgram authority is being constituted.
5. The State Govt. is also developing Integrated Multi Model Logistics Hub (IMMLH) in Narnaul, Mahendragarh, on an area spreading over 1000 acres in collaboration with Delhi-Mumbai Industrial Corridor Project (DMIC) with proposed project cost of USD 1 Billion (INR 7,442 Cr.).
6. The state has started implementation of early bird projects like **Global Smart City at Gurugram with an investment potential of USD 15 Billion (INR 1,11,630 Cr.) and Mass Rapid Transit System (MRTS) under DMICDC.**

## Previous Visits/ Pointers

2014

- **Shri Salman Khurshid, External Affairs Minister of India**, accompanied by an official delegation, paid an official visit to Morocco from **30 January to 1 February 2014**. During the visit, **India and Morocco signed two cooperation agreements in the fields of environment and marine fisheries viz. Agreement on Environmental Cooperation and MoU on Cooperation in Marine Fisheries.**

2015

- **Dr. Sanjeev Kumar Balyan, Minister of State for Agriculture** visited Morocco, from **5-8 July 2015**, as Special Envoy of the Prime Minister **to deliver the invitations for IAFS-III, held in New Delhi from 26-30 October 2015.**

2015

- **King Mohammed VI** participated in the **III India-Africa Forum Summit in October 2015** and he was the **first Head of State to arrive and the last to leave. He had a bilateral meeting with PM Sh. Narendra Modi** on the sidelines of the Summit.

2018

- At the invitation from **Ram Bilas Sharma, Minister of Tourism, Government of Haryana**, **Dr Jamila El Mossalli, Secretary of State to Minister for Tourism, Air Transport, Handicraft and Social Economy, in-charge of Handicrafts and Social Economy of Government of the Kingdom of Morocco** led a **high-level delegation** comprising of **04 senior dignitaries, 02 officials, 05 artisans, 10 technical staff, 05 Gnawa artists and 07 members of India Morocco Friendship Association** for the **32<sup>nd</sup> Surajkund International Crafts Mela (02-18 February 2018).**